



ЕВРОПЕЙСКИ ПАРЛАМЕНТ PARLAMENTO EUROPEO EVROPSKÝ PARLAMENT EUROPA-PARLAMENTET
EUROPÄISCHES PARLAMENT EUROOPA PARLAMENT ΕΥΡΩΠΑΪΚΟ ΚΟΙΝΟΒΟΥΛΙΟ EUROPEAN PARLIAMENT
PARLEMENT EUROPÉEN PARLAIMINT NA HEORPA EUROPSKI PARLAMENT PARLAMENTO EUROPEO
EIROPAS PARLaments EUROPOS PARLAMENTAS EURÓPAI PARLAMENT IL-PARLAMENT EWROPEW
EUROPEES PARLEMENT PARLAMENT EUROPEJSKI PARLAMENTO EUROPEU PARLAMENTUL EUROPEAN
EURÓPSKY PARLAMENT EVROPSKI PARLAMENT EUROOPAN PARLAMENTTI EUROPA-PARLAMENTET

The President

Mr Paul Bayzelon
UNIDA
Association pour l'Unification du Droit en Afrique
7 avenue de Ségur
75007 Paris
France

D 316800 14.10.2015

Dear Mr Bayzelon,

Thank you for your email of 12 September, which I have read with great interest.

I also welcome your initiative and your concerns about the future of the Euro zone, as well as your offer and willingness to contribute to the debate to strengthen our common currency and revive the European project.

As you will be aware, the Five Presidents' Report, which I presented on 22 June of this year together with European Commission President Jean-Claude Juncker, the President of the European Council Donald Tusk, President of the Eurogroup, Jeroen Dijsselbloem, and the President of the European Central Bank Mario Draghi, has in my view put forward ambitious but realistic plans on how to deepen the Economic and Monetary Union (EMU) as of 1 July 2015, and how to complete it by latest 2025.

We have put forward concrete measures to be implemented during three Stages: while some of the actions need to be frontloaded already in the coming years, such as introducing a European Deposit Insurance Scheme, others go further as regards sharing of sovereignty among the Member States that have the euro as their currency, such as creating a future euro area treasury. This is part of our vision according to which the focus needs to move beyond rules to institutions in order to guarantee a solid and transparent architecture of EMU. Delivering a deeper and fairer economic and monetary Union has been one of the top 10 priorities of Commission President Juncker in his Political Guidelines.

In this context I take note of your interesting proposal to take inspiration from the OHADA business law reform, which contributed to the stabilisation of the CFA common currency zone during the 90' crisis.

I have therefore taken the initiative to forward your relevant and topical proposal to the Chairpersons of the competent committees of the European Parliament, namely the Legal Affairs Committee (JURI) with regard to business law, and the Employment and Social Affairs Committee (EMPL) with regard to labour law, for their further deliberations in this context.

Thank you again for your initiative and contribution to this debate, and I invite you to continue your active involvement in the European project.

Yours sincerely,



Martin Schulz